

NEW YORK BANKERS MAKE STRONG EFFORT TO MEET DEMANDS OF WEST

MONEY SITUATION IN NEW YORK HAS CONSIDERABLY IMPROVED

Eastern Money Is Being Placed Where It Will Do the Most Good in the Interior.

COTTON AND GRAIN MEN ARE TO BE ASSISTED

Engagements of Gold Now Reach \$40,000,000—Lusitania Put Down \$12,500,000 from Europe Yesterday.

NEW YORK, November 8.—Leading New York banks are exerting themselves actively today to meet the demands of country correspondents and depositors for currency. They declare that suggestions made from several eastern sources that they are not meeting legitimate demands for currency from the west are entirely unfounded and that they are, on the other hand, taking every practicable measure to aid the west and south. One large bank, with several thousand correspondents, has depleted its reserve by about a fourth during the last few weeks, to supply the currency where it is most needed. It has made a large shipment with the country banks have been allowed to draw down balances to a point which affords, in many cases, hardly enough currency to meet the needs of the usual course of business. They have brought paper for redemption to New York correspondents in large amounts and the principal difficulty to New York banks has come from a demand for currency to be shipped against the balance created by these rediscounts. As rediscount has been in the nature of an accommodation they have not brought currency to discounting banks and they do not feel that they should be called upon to supply currency in large amounts under such circumstances. The best possible payment has been used in meeting these country demands for currency. It is not usual, except in special cases, to ship all that is asked for, but a portion being around one-half, as a special favor shown small interior banks where there is no clearing house.

It is admitted the cotton movement is seriously checked by a lack of small bills and silver to pay small growers and by the inability of southern banks to handle the immense volume of business accumulating. Grain shippers are a better shape, owing to the gold secured by the banks of Minneapolis and St. Paul and the arrangements for paying cash in New York on grain bills. New York banks feel bound to retain a certain portion of the reserve to guard against possible contingencies, because they fulfill in substance a function which is fulfilled in London by the Bank of England and in Paris by the Bank of France. That aid is being rendered the situation is indicated by the fact that the total engagements of gold have reached \$40,000,000. The total was materially increased today by the announcement of several purchases, not heretofore made public. Of the amount engaged \$21,311,000 has already arrived, including \$12,366,150 which was laid down from the Lusitania this morning. This will afford a basis for nearly two hundred millions in loans.

The fact that practically \$60,000,000 in currency has disappeared from the New York banks within the week, as indicated by statements, is considered sufficient evidence that New York banks are doing their best to meet the demands upon them. It is not possible to determine what proportion of this went west and what went into the hoarded vaults of New York. It is estimated in some quarters that half the amount was shipped to western banks, but other bankers put the proportion somewhat lower.

One of the measures which has been a subject of consultation between Secretary Cortelyou and leading bankers has been the sale of a block of Panama construction bonds. The manner in which it would benefit the market would be by enabling bond sto be used as a basis for national bank note circulation.

The Stock Market

	Bid	Asked
Algonquin	48.75	—
Amalgamated	32.50	—
Arizona Smelting	66.75	—
Butte	17.50	—
Deering	78.50	—
Denver Pacific	67.87	—
Eastern Pacific	11.25	—
Fla. & So. common	24.50	—
Fla. & So. preferred	84.25	—
Arizona Commercial	10.50	10.75
Calumet & Arizona	6.25	6.50
Copper Range	108.00	109.00
Denver & Rio Grande	54.25	54.75
Denver & Salt Lake	5.75	6.00
North Butte	39.25	40.00
Old Dominion	23.00	23.25
Phoenix	10.12	10.50
Trinity	11.50	11.75
Utah Consolidated	35.50	36.00
Utah-Arizona	3.25	3.50

BRAVE MEXICAN ENGINEER SAVES A TOWN FROM DESTRUCTION AND GREAT LOSS OF LIFE, BUT IS BLOWN TO ATOMS FOR HIS HEROISM

DOUGLAS, Ariz., November 8.—The death list as a result of the Nacozari explosion yesterday is now placed at fourteen or fifteen, all Mexicans, besides John Chisholm, aged 13, who was riding on the train when the explosion occurred. The train on the narrow gauge railroad to the Pilares mine in some way caught fire. In the train were two open cars, heavily loaded with explosives, and the fact that the concentrator and a good part of the town of Nacozari was saved from ruins was due to the bravery of the Mexican engineer of the train, Jesus Garcia, who, realizing that to cut out the burning cars and escape on the engine would expose the town to probable destruction, he called to the rest of the crew to jump and started to run the train away from the town. He had taken it about half a mile when the explosion occurred. He was blown to atoms. It is reported that another member of the crew stayed with him and was killed. The heavy death list is due to the fact that the explosion occurred just as the train was passing a section house in which there were a number of section men.

IN SWINGING AROUND THE CIRCLE TAFT MAY SEVER FRIENDLY TIES

The Washington Government of Course Does Not Question the Secretary's Judgement, But It is Giving the Fat Boy Some Severe Jolts Through News Bureaus

WASHINGTON, D. C., November 8.—So much has come from foreign capitals concerning the Taft tour that officials of the state department are becoming confused concerning his schedule. It is believed that the secretary has not sought an interview with any ruler. It has been repeated often that Taft, now on a diplomatic mission to Europe, has no official business to transact at any European capital. The itinerary for the trip was arranged before he left Washington and so far as known in either the state or war departments, the only change has been in the delay of one week at Manila. Before he left Washington the secretary had been instructed to stop at St. Petersburg to meet the czar and emperor of Germany. Necessarily the long delay in Manila and the pressure of business which

CITY MARSEILLES HURRICANE SWEEP

Many Lives Lost and Much Property Destroyed—South of France Flooded

MARSEILLES, November 8.—A hurricane swept over the city tonight, causing immense damage to docks and water front property. The gas works was flooded in the terrific downpour that accompanied the storm and the city was plunged in darkness. A number of people were killed by the collapsing of houses, but in the confusion and darkness it is impossible to determine the extent of the casualties tonight. The whole south of France continues to suffer from floods, following the excessive rains. In many places the inundations are worse than those which followed the September storm.

GIRL SELLS INTEREST IN \$1,000,000 FOR ONLY \$10

Floradora Sextette Miss Relinquishes All Claims on Geo. Whittell Jr.

SAN FRANCISCO, Cal., November 8.—Josephine Cunningham's matrimonial stock was today disposed of in Oakland for just \$10, according to an interesting document, filed in the office of the county clerk. This means that Miss Cunningham, one of the hundred or so "original" Floradora sextette show girls who danced themselves into the possession of rich husbands, has sold out all future claims, right, title and interest to and in the million-dollar prospects of her yester-year hubby, George Whittell Jr. Judge Ogden in Oakland signed a final decree of divorce on cruelty grounds on the 5th of last July. The suit was brought by Mrs. Whittell against her husband, whose spectacular career in and out of divorce courts had been further enlivened by automobile smashups, suits for the damaged bones of fair companions on wild nocturnal whirls on wheels, and such minor episodes as frequently befall young men with more inherited money than they know what to do with. Whittell, whose grandfather was the late millionaire Nicholas Luning, is reputed to be heir to more than a million.

EMPEROR AND EMPRESS ON TRIP

BERLIN, November 8.—Emperor William and the empress departed shortly before midnight for Flushing, where they will embark for England.

ACTOR HITCHCOCK HAS SURRENDERED

Says He Hasn't Been Out of the City—Secures His Release on \$7,500 Bond

NEW YORK, November 8.—Raymond Hitchcock, the actor, walked into the criminal courts building with his wife, Flora Zabelle, and his lawyers, at noon today and surrendered himself to the district attorney. He was immediately taken before Judge Whitman in the court of general sessions, arraigned on one of the six indictments against him and released under \$7,500 bond, which was furnished by Martin Engel.

Hitchcock disappeared a week ago today, shortly before the time for him to appear in the Astor theater to take part in the matinee performance of the "Yankee Tourist," in which he was starring. Since that time he has been reported in half a dozen cities in this country and Canada. One informant of the district attorney went so far as to assert that he saw Hitchcock going aboard the White Star line steamship Majestic just as that steamer was about to sail last Wednesday.

PROPELLOR STEAM COACH TO TAKE PLACE OF TRAIN

CHICAGO, November 8.—A self-propelled steam coach, the first to be operated in the United States, is to be put in service next week on a branch of the Rock Island railroad. The car made a trip today from Chicago to Joliet and returned. A speed of from forty to fifty-five miles per hour was maintained over the greater part of the route. It is said to be the intention of the Rock Island to substitute the car for one of the regular passenger trains on the branch line for a week or more for experimental purposes.

CERTIFICATE FORGERS FRUSTRATED IN PLANS

EL PASO, Texas, November 8.—By the arrest of Hays Wimberly and Otis Mayes today, Chief of Detectives Smith has frustrated a plan to flood the town with forged clearing house certificates. Wimberly confessed to a plan by which the two expected to float \$1,000 of false certificates at one time. About \$9,000 worth of bad paper had just come from the press.

CHICAGO SEES END OF MONEY DEPRESSION

Scrip in Small Denominations Will Be Issued—Gold Coming to City's Relief

CHICAGO, November 8.—The financial situation in Chicago and the north-west is mainly a matter of unblocking. That is to say, the ordinary facilities of commerce and the transaction of the banking business has been curtailed by a shortage of currency and the bankers are taking steps to return to normal conditions. They do not consider it safe yet, however, to begin the payment of currency whenever demanded and checks of the clearing house of small amounts are now in preparation to be used as currency. It is almost certain that these checks will be issued on Monday. Several million of dollars will then be available. But in the meanwhile the coffers of the banks and individuals have been somewhat replenished by an importation of over \$6,000,000 in gold and the deposit of the United States government in national banks has been increased several millions. It is seemingly a question of only a few weeks when money will be freely in circulation.

SPECIAL LEGISLATION NECESSARY TO RELIEVE FINANCIAL STRESS

SAN FRANCISCO, Cal., November 8.—A formal request calling for a special session of the legislature, in view of the existing financial conditions, was made of Governor Gillett at a meeting this afternoon in the office of Mayor Taylor. There were present the governor, mayor, state and city officials, committees and representatives of the associated savings banks of the city, trust companies and commercial banks. The financial situation here was fully discussed. The reason for the extra session was the enactment of an emergency law extending the time when taxes payable by municipalities to become delinquent until such a time as the scarcity of money has been overcome. While the governor was careful to refrain from disclosing his intention, it was gathered that he is deeply impressed and inclined favorably to call an extra session.

The governor declined to give a decision until he had given the matter further consideration. It was the opinion of those who were present at the conference that the governor would accede to their request. The governor stated to the Associated Press tonight that he had not yet decided whether or not he would call a special session of the legislature and that he did not think he would take any action or make known his decision this week.

TO SHOVE PLAGUE ON UNCLE SAM

SAN FRANCISCO, Cal., November 8.—A committee composed of H. J. Brandenstein, chairman of the finance committee of the supervisors; William O. Plouffe, president of the board of health of San Francisco, and Dr. Foster, secretary of the state board of health, will leave in a few days for Washington to enlist financial aid from the federal government in stamping out the bubonic plague in this city. The decision to send the committee as a most effective means of laying the matter before the federal authorities was determined upon at a conference held today in the mayor's office, at which were present the governor, Mayor Taylor, the supervisors, Dr. Rupert Blue of the marine hospital service and members of the state and city health boards. The campaign of eradicating the plague has been costing \$40,000 a month, of which the city has been paying \$20,000. A resolution was adopted as follows:

"Whereas, we believe a successful prosecution of this work is a matter of concern to the United States and for that reason should be controlled by the federal government, and that San Francisco cannot, without seriously crippling itself, continue to defray the expenses by reason of the enormous demands for rehabilitating purposes; therefore, be it resolved, That it is the sense of this meeting that the committee proceed at once to Washington for the purpose of securing from the federal government means for the prosecution of this work to a successful conclusion."

CIVIL SERVICE REFORM LEAGUE

BUFFALO, N. Y., November 8.—Joseph H. Choate of New York was elected President of the National Civil Service Reform league at the opening session today to succeed Daniel C. Gilman of Baltimore, who declined reelection. The vice presidents elected were Daniel Gilman, Grover Cleveland and Seth Low of New York; Franklin Mearns of Chicago; Bishop Potter of New York; Archbishop Ryan of Philadelphia; Morefield Storey of Boston; Thomas Strong of Portland, Ore.; Herbert Welsh of Philadelphia.

DRUCE AND THE DUKE MIXUP HOLDS LONDON

Hundreds of People Fight For Admission to Marblebone Police Court To Hear the Story of the Alleged Double Life of Duke of Portland

LONDON, November 8.—Hundreds of people vainly fought for admittance to the Marblebone police court today when the hearing of the famous Druce mystery case was resumed. Robert Druce, a son of the late Thomas Druce, is, in the present proceedings, charged with perjury by the nephew of George Holland Druce, in connection with the Druce claim to the estates of the duke of Portland, which claim dates back to 1893. The claim has been vigorously contested by the present duke of Portland and enters about the old question of whether Thomas Charles Druce, at one time owner of the famous Baker street bazaar, who is said to have died forty-three years ago, was not the same person as the eccentric fifth duke of Portland, who died in 1879. Interest today was heightened in the alleged theft, since the previous session, of the diary of Miss Robinson, daughter of a southern tobacco planter, who was employed as an amanuensis in the Baker street bazaar, who says she frequently went to Wellbrook Abbey, Portland seat, where she saw the late E. T. Druce, father of the late George Druce, who in turn was father of George Holland Druce, claimant to the estates of the duke of Portland, whose identity with E. T. Druce she claimed to be able to establish. Robert Caldwell of New York testified that he knew the late duke, both as the duke and as T. C. Druce, at Wellbrook Abbey and at the bazaar; that he treated the duke at these places for a disease of the nose. One of the strangest features of the case is that about the middle of June, 1906, workmen who were tearing down the Harcourt house on Cavendish square, London, previously one of the residences of the duke of Portland, discovered an underground passage. The underground passage led from the house to the Baker street house in which the famous bazaar had previously been conducted by Thomas C. Druce. The claimant declares that the duke, while living a double life, used the passage for the purpose of getting from Harcourt house to the place of business of "Druce."

MINERS PENETRATE A CAVE RICH IN GUANO AND INDIAN CURIOS

Penetrating an unexplored cave, of wonderful dimensions, filled with Indian curios and weird relics of bygone ages of the red man, and a deposit of guano that exceeds in magnitude anything heretofore discovered in Arizona, was an experience of Wiley Holladay, S. L. Dodge and Martin Tighe, who are developing a claim four miles south of Indian Hot Springs in the Graham mountains. According to reports, the miners were driving a tunnel, in the mountain side, which was in several hundred feet. When the smoke and debris of a shot cleared away the other day they were somewhat surprised to find that the breast of the tunnel had disappeared and nothing but impenetrable darkness met their gaze, giving back to them with every audible articulation the hollow echoes of a giant tomb. With lights and ropes an investigation was commenced and it was discovered that an underground cave of wonderful dimensions had been penetrated, with an undoubted hidden passage way, which, as yet, has not been found. From the tunnel entrance the men lowered themselves to the bottom of the subterranean cavity by an improvised rope ladder. They found gigantic deposits of dry guano, in which were buried large quantities of Indian arrows and blocks of wood seen together with sinews, probably taken from the deer. There were in a broken and decayed condition and it would be hard to determine on the use to which they had been put by the Indians. Other Indian relics of a very interesting nature were found and the research has not been completed. A portion of the collection has been sent to the Smithsonian Institution and other parts to schools in the territory. It is believed that the cave was occupied as a temple or a secret meeting place by the Indians of long ago and that the natural entrance has been blocked by a rock slide. An effort will be made to locate and reopen the original passageway, and then the cave will be given more thorough exploration. There was not a living thing found in the cavity, and as the floor was perfectly dry, it is believed that it is provided with a system of artificial drainage arranged by its original inhabitants. The cave contains millions of tons of guano, which will prove a veritable bonanza to the miners, who will immediately arrange for marketing it.

TESTIMONY ABSENT WITNESSES ALLOWED IN THE ADAMS CASE

RATHDRUM, Idaho, November 8.—Steve Adams, accused of the murder of Fred Tyler in the Marble Creek district, Shoshone county, Idaho, heard today the evidence of Mr. and Mrs. Archie Phillips, giving the details of the circumstances surrounding his movements at the time of the killing of the Wisconsin claim seeker. All day the attorneys went over the testimony of the absent witnesses following the path made by Mr. and Mrs. Phillips at the first trial. Phillips and his wife refused to return to tell what they knew of the wild experiences along Marble Creek in 1904. Their testimony was read into the record, a step probably never before taken by the state in a criminal action. The testimony consumed the entire day.

CITY SCHOOLS TO BE CLOSED DURING WEEK ARIZONA FAIR

On account of the Territorial Teachers' institute to be held at Phoenix next week all the public schools of Arizona will be closed. Several of the Globe teachers will leave the city on this morning's train and the balance of the delegation will go out on Sunday. Those from Globe who will attend the institute are: Professor A. K. Stabler, Professor Killian, Mrs. Gibbs, Miss Webb, Miss Rabinovitz and Miss Gerald. Professor Stabler will represent the Globe chamber of commerce and the Silver Belt at the territorial fair.

BANKS TO ISSUE APPROVED SCRIP TO DEPOSITORS

Plan Will Relieve Money Situation—Paper in One, Five and Ten-dollar Notes

Today the Globe clearing house will ease up the local financial stringency by the issuance of Globe Clearing House association scrip, which will answer the same purpose as gold or currency, and will in every way be as stable as gold coins stamped in the United States mints. The paper will be in one, five and ten-dollar denominations, each denomination being printed on a different color of bond paper. The payment of these certificates is secured by the deposit with the clearing house committee of securities approved by them and of a value 33 per cent in excess of all certificates outstanding. There is a case in illustration that all people of Globe are familiar with. A short time ago the First National bank purchased Globe school district school building bonds amounting to \$40,000. The First National could deposit these bonds with the clearing house committee, and upon its approval, which of course would be forthcoming, receive 75 per cent of the amount in properly approved and signed clearing house certificates, which, after being filled out and signed by the cashier, will be paid to the depositor on demand just the same as cash, and will require nothing further for general transfer than the indorsement of the depositor to whom it has been issued. The indorsement of the original holder is all that is necessary after the paper leaves the bank. All business men in the city will accept and treat this scrip just the same as cash, and business will go forward in spite of the depression in the east. Throughout the middle west and southwest and Pacific slope this scrip is being issued. Pittsburgh was the first city to adopt its use and from that city comes the report that business conditions have become perfectly normal. Chicago, according to Associated Press dispatches, will adopt the plan, commencing this morning, and by Monday it will be in vogue in Bisbee, Douglas, Tucson and cities of the territory. Conditions are greatly improved in the east and it will be only a question of a few weeks at the outside until the country will again be flooded with gold and currency.

SUPERIOR IS VISITED BY A \$2,000,000 FIRE

DULUTH, Minn., November 8.—A fire of unknown origin tonight destroyed the Great Northern elevator for grain in Superior, together with 600,000 bushels of wheat, all of which was fully covered by insurance. The elevator was owned by the Great Northern railroad, but was leased to A. D. Thomson & Co. of Duluth.

Sparks ignited the Grand Republic mill on the tower bay slip and the flames spread to the Great Lakes Dredger & Dock company's docks and the Duluth Superior Storage company, which contained the finishing plant of the Webster Chair company. At midnight it looked as though all will be completely destroyed, curtailing an estimated loss of \$2,000,000.

ROUGH PIECE OF FORGERY DISCOVERED BY DETECTIVE

WASHINGTON, D. C., November 8.—Chief Wilkie of the secret service reports the discovery of new counterfeit \$10 national bank notes. The counterfeit is on the Wells Fargo Nevada Bank of San Francisco and is a poor photographic representation, printed on heavy bond paper with no silk fibers. The treasury numbers have been traced over with red ink. The back of the note is better than the front, being a fair imitation of the genuine, except the coloring around the charter number, which is a muddy green.

NORTH AMERICAN COMPANY DEFERS REGULAR DIVIDENDS

NEW YORK, November 8.—The board of directors of the North American company, in view of the disturbed financial conditions, has decided to defer a declaration of dividend on the company's stock for the present. In explanation the directors said the company loaned \$1,126,318 to various companies in which the North American is interested and had relied on the repayment of these loans to provide funds for the payment of their own dividends. Other companies were unable to sell or mortgage their bonds except at a great sacrifice and the North American defers the dividend.

STILL HOLD OUT

BUFFALO, N. Y., November 8.—The Buffalo local of the telegraphers' union voted against a suspension of the telegraphers' strike today.